CITY OF BALTIMORE --- CAPITAL IMPROVEMENT PROGRAM

CAPITAL BUDGET IN THOUSANDS OF DOLLARS BOARD OF ESTIMATES RECOMMENDATIONS

601-875 BUSINESS/TECHNOLOGY DEVELOPMENT INITIATIVE

LOCATION - Citywide

Funding request for monies to use as loans, investments and incentive packages for businesses in targeted industries including biotechnology, information technology and import/export businesses. It would provide a one-time \$500,000 investment into a new seed venture fund, to be established in 2002, to provide seed investment funding to start-up technology companies.

FUND SOURCE #	SOURCE OF FUNDS	TO DATE	REQUEST	PLANNING	FINANCE	BD OF EST	TOTAL
100	General Obligation Bonds	5,250	500	500	500	500	5,750
200	General Funds	1,000					1,000
TOTAL		6,250	500	500	500	500	6,750